



# TARGET TRADER MANUAL

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Commodity Futures Trading Commission Futures and Options trading has large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to invest in the FOREX, futures and options markets. The past performance of any trading system or methodology is not necessarily indicative of future results.

## Recommendations To Help You Excel

The following recommendations are to help you get the best and most profitable experience from your use of this software and trading Forex in general.

Please consider following these recommendations as we have reviewed them and utilized them for years successfully – including hundreds of other traders we work with.

### Which Forex Broker Should You Use?

While you can use any Forex broker you prefer that offers Meta Trader 4/5 platform. For best results we highly recommend using the following broker that works well with automated trading systems, promptly handles withdrawals, and offers good support.

**It is Blaze Markets you can find them here (open PRO account):** <https://www.blazemarkets.com>

Blaze Markets is a broker created by traders that got tired of dealing with poorly run brokerages. They wanted to create one that supports robot trading with optimal conditions. There are very fast execution speeds and competitive pricing.

After signing up download and install Meta Trader 4, which is provided free by them. (Please choose 200 leverage).

### Account Type to Use

Pro account type is preferred which offers lower spreads. Minimum recommended deposit is \$5,000 to \$10,000, but can start with as little as \$1,000.

If you are using a smaller account, we recommend considering less pairs, but the system is fairly careful on its entries so it is possible to work with all the pairs recommended on a smaller account, but do so with caution.

## **Use A VPS And Everything Will Run Even If Your Computer Is Off...**

You can avoid leaving your computer on and access your platform from any mobile device using a virtual server. We highly recommend using a VPS always for trading.

Click the link below to get your own VPS. It will be a windows VPS. The lower price plan is fine. It works like a computer, and they provide instructions on how to connect to it. Once in it you'll be able to use it like a normal computer. (You can use this with your Mac).

[Click Here for VPS Recommendations](#)

## **Want Someone to Install And Setup Target Trader For You?**

Don't feel like setting up the software or prefer someone else to do it for you? Not a problem, click the link below and have a pro do it for you.

[Click Here to Have a Pro Install Target Trader for You - https://www.fxinstall.com](https://www.fxinstall.com)

## **Is Your Target Trader License Activated?**

If you haven't already, please go back to member's area and scroll down to the section where you must activate Target Trader with your broker MT4/MT5 account number.

This is necessary to allow the software to run on your account. It can be changed anytime if you choose to switch accounts or brokers.

[Click Here To Go To Members Area](#)

## Account Trading Risk

To set risk you will need to fill in the lot size setting in the robot, which will be explained in the next steps. For now this section will explain what lot size you should be using based on your desired risk.

Lot size is basically a control of the betting size of trades. If you are new you don't have to understand it simply use the numbers provided.

Here's the recommended lot sizes:

**VERY LOW RISK: .01 Lots Per \$10,000**

**LOW RISK: .01 Lots Per \$5,000**

**MEDIUM RISK: .01 Lots Per \$3,000**

**HIGH RISK: .01 Lots Per \$1,000**

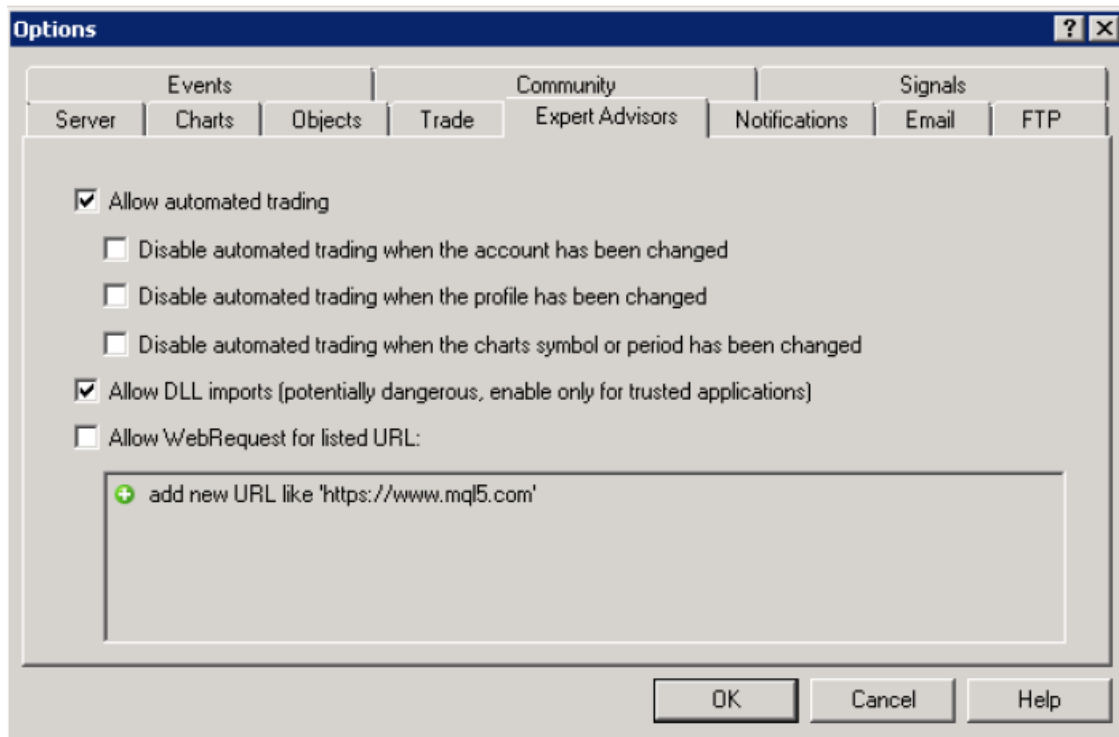
You can of course use higher lot sizes if you like at your own discretion. To understand how to calculate this for your own account, here are some examples.

If you want to use high risk and you have for example \$10,000 in an account or \$100,000 you would do .01 lots for every \$1,000. So  $\$10,000 / \$1,000 = 10$ . Then you multiply it by .01, which is .1. .1 Lots would be high risk for \$10,000. For \$100,000 it would be  $\$100,000 / \$1,000 = 100$ . Then you multiply .01 by 100 and you get: 1 for high risk lot size for \$100,000.

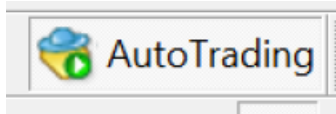
For low risk you would do the same calculation based on .01 per \$5,000. If you have less than \$5,000 and you want to do low risk, then simply use .01.

## Expert Advisor installation

1. Install Meta Trader 4/5 platform from your broker – they provide it free (recommendations at earlier part of this guide).
2. You will need to do the following configuration. At the top of MT4, Click Tools>Options>Expert Advisors. Check the same boxes as indicated below, then click Ok:

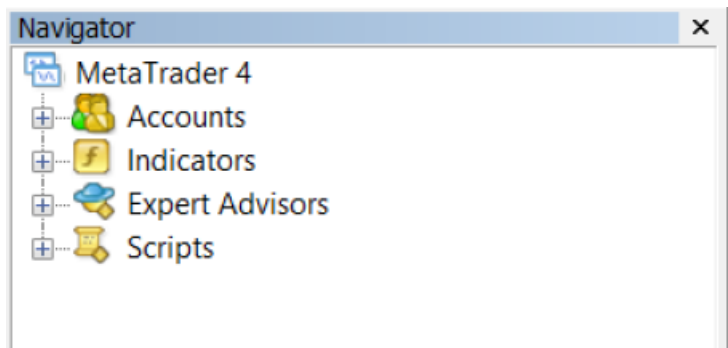


3. On the top of Meta Trader 4 make sure the AutoTrading / Automated Trading is pushed in and GREEN, click it, if it's RED.



4. To install **Target Trader** you will need to load the **TargetTrader V8.ex4** file into the platform's data folder: At the top left of the platform click File>Open Data Folder>MQL4/5>Experts> and place the **TargetTrader.ex4** file there, close the folder. **Now restart the platform (close it and open it again).** If you are using Meta Trader 5, then use the **TargetTrader V8 MT5** file instead.

5. You should see Navigator window in your Meta Trader platform on the middle left with **Target Trader** in it (if you don't see it please click the + sign next to Expert Advisors):



6. Now we need to open the window within Meta Trader for the currency pairs that **Target Trader** will be trading on. To do this click the **File** button at the top left, then click on **New Chart**, then you will look for the following currency pairs and click them to open. OR right click on the PAIRS in Market Watch (box on the left top) and click Chart Window for each one. If any pairs are missing, simply right click and click SHOW ALL in the box. If your broker requires a pair suffix you'll need to use those pairs. For example EURUSD.pro instead of EURUSD. Most brokers don't require it.

**These are the pairs to open:**

**USDCHF, GBPUSD, EURUSD, USDJPY, USDCAD, AUDUSD, EURGBP, EURJPY, AUDNZD, AUDCAD, AUDCHF, EURNZD, EURCAD, NZDUSD, NZDCHF, NZDCAD, GBPCHE**

If you prefer less risk exposure or because you are using a very small account, you can reduce the number of pairs you use to the first 5 – 7 pairs in the list.

**For each currency pair chart as you open them - click on "M5" button towards the top of the screen to adjust the timeframe of that chart.** This means each candlestick bar on the chart represents 5 minutes. You can also go back to each one and click M5 by clicking on the tabs with the pair name towards the bottom of the platform.



7. Now click **Target Trader** from the Navigator window on the left, and drag it onto each currency pair or you can right click the **Target Trader** name and choose "Attach to a chart" – it will attach to whichever chart you have in focus. You'll need to click the pairs tab at the bottom for each one, then repeat this step over and over, and each pair should be on **M5** as well from step 6.

8. Once you attach **Target Trader** to a chart window, a box will appear like the following below. Click **Common** then make sure the check marks match the following (then click **Inputs**):

The screenshot shows the 'Common' tab of the Target Trader configuration window. It has four sub-tabs: 'About', 'Common', 'Inputs', and 'Dependencies'. The 'Common' tab is active. It contains two main sections: 'Common' and 'Live Trading'. The 'Common' section has a dropdown menu set to 'Long & Short' and a label 'positions'. Below it are two checkboxes: 'Enable alerts' (checked) and 'Disable alert once hit' (unchecked). The 'Live Trading' section has one checkbox: 'Allow live trading' (checked). To the right of these sections is a 'Safety' section with three checkboxes: 'Allow DLL imports' (checked), 'Allow import of external experts' (checked), and 'Allow modification of Signals settings' (unchecked). At the bottom right are three buttons: 'OK', 'Cancel', and 'Reset'.

9. Under inputs section, for **Receipt** enter under value the receipt / transaction reference we emailed you with your purchase. You must also activate it for the account before entering it.

Next under FixLot change the value to the Lot Size risk you prefer based on the account risk section on the previous pages.

**Once done, click OK in the window. Then repeat these steps for each other pair you want to attach Target Trader to.**

The screenshot shows the 'Inputs' tab of the Target Trader configuration window. It has three sub-tabs: 'Testing', 'Inputs', and 'Optimization'. The 'Inputs' tab is active. It contains a table with five columns: 'Variable', 'Value', 'Start', 'Step', and 'Stop'. There are two rows in the table. The first row is highlighted in blue and has a small icon in the 'Variable' column, the text 'Receipt' in the 'Variable' column, 'Enter Your Receipt Here' in the 'Value' column, and empty cells for 'Start', 'Step', and 'Stop'. The second row has a small icon in the 'Variable' column, the text 'FixLot' in the 'Variable' column, '0.01' in the 'Value' column, '0.01' in the 'Start' column, '0.0' in the 'Step' column, and '0.0' in the 'Stop' column. Below the table are two buttons: 'Load' and 'Save'. At the bottom right are three buttons: 'OK', 'Cancel', and 'Reset'.

Variable	Value	Start	Step	Stop
Receipt	Enter Your Receipt Here			
FixLot	0.01	0.01	0.0	0.0

10. If everything is OK and loaded properly you will see the text **Target Trader** with a smiley emoticon on the top right of each chart.

**11. That's it. Configuration is finished! Let it run on its own 24/7 and do NOT touch it. A VPS is HIGHLY Recommended.**